

LIVING UNIVERSITY

2301 Crown Centre Drive, Suite A, Charlotte, NC 28227-7705

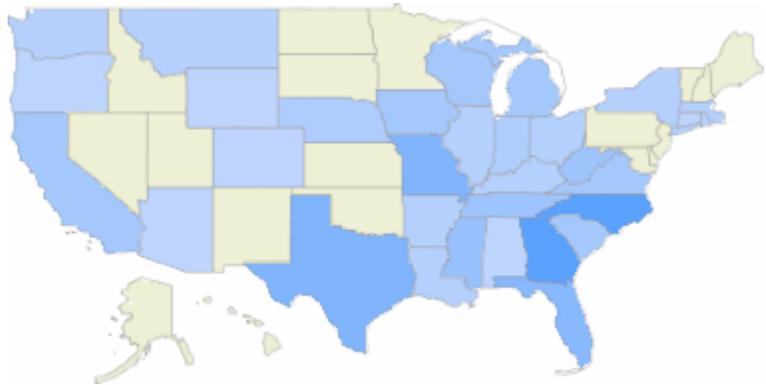
OFFICE OF THE PRESIDENT

November 14, 2011

Dear Friends and Supporters of Living University,

Now in our fifth year, Living University began the 2011 fall semester with 192 students enrolled (160 men and 72 women). As of today we have 121 students registered for academic credit and 64 as auditors.

Sixty seven percent (67%) of our students are from the USA (97 men and 50 women). The map shows where our students reside. As you can see, most live in Georgia, Texas, Missouri, and North Carolina. Thirty-three percent (33%) of our students (36 men and 21 women) are international students connected to the Charlotte campus via the power of the Internet. We



are all humbled and grateful for this wonderful blessing. Consider comments from our students:

- *"I appreciate having the opportunity to take online classes based in the Truth. It is a real privilege."*
- *"Continue to do what you are doing! EVERYTHING that is done at Living University is making all the difference! Keep up the good work because LU is changing lives!"*
- *"I am very happy with how you run the classes and the university. The single class I took was very challenging and substantial, so I feel it is well worth the tuition."*
- *"I think you all at LU are doing a GREAT job, and I am so thankful that God has opened this door for the Work. I pray that He will continue to bless LU and all those involved and that it will grow beyond our expectations. THANK YOU!"*
- *"Living University has been such an amazing experience! I am learning so much and I am so thankful for ALL THE HARD work the professors have put into this school!"*

Please pray with us that God will continue to bless and use the University to His great glory and honor.

Today preregistration for the spring 2012 semester has begun. We plan to offer 20 courses. For the convenience of our students we now will offer THL 135 (Life, Ministry and Teachings of Jesus) in the spring as well as in the fall semester. THL 110ab (the academic version of the Tomorrow's World Bible Study Course) will be offered each fall and spring.

While we deeply appreciate the opportunity to serve more students, it means that we have a corresponding need for additional resources to serve them effectively. This is where we need your special help. *Gifts to LU are lagging behind current needs.*

Last year private gifts to LU from friends and supporters totaled \$62,510.03. These funds helped us provide student scholarships and work-study opportunities, purchase needed library books and furnishings, provide teaching supplies and meet other instructional and academic expenses. For the calendar year 2011 the University needs to raise \$70,000 in private gifts to meet projected operating expenses. As of today we have received \$13,027.00 from our friends and donors – and we thank you very much for that support! You can see, however, that with roughly eight months remaining in the fiscal year, we need to raise an additional \$56,973 in private gifts from friends and supporters like you. If you are able to help us in this task be assured we appreciate your continued gifts in any amount. They will be put to good use in furthering the capacity of Living University to do the work of God.



The LU Library showing area in the forefront to be used for patron tables and chairs. The circulation desk is to the left.



Additional book shelving is to be placed between the two stacks shown above and tops added to all shelving.

The photographs are of *the library which has been furnished through your gifts*. We still have to raise funds for chairs and tables and one additional range of book shelving. The library not only serves students and faculty but provides information and support for the whole Work of God.

The independent auditors have finished their annual audit of the University for the 2010-2011 fiscal year and provided us with comparative financial statements. In 2010/2011 we were able to achieve some economies over 2009/2010. Being frugal aided us in increasing our University cash reserves and net assets. You can view the full report on the University website at <http://www.livinguniv.com/About/Audited-Statement-2011-06-30.pdf>. I included a copy of the Statements of Financial position and Statements of Activities with this letter for your information. The Board of Regents and the administration want you to be fully informed as to the activities and needs of the University, and particularly how we are using the gifts you provide.

With this letter I am also enclosing a brief brochure on "The Gift of True Education" through estate planning. Occasionally friends ask how they can include Living University in their estate or wills, and this small brochure answers that question.

I am enclosing a return envelope. We encourage using these envelopes with their printed labels to help us in processing gifts and making sure that receipts are properly issued. If you need additional envelopes please let us know and we will send them to you.

Living University is a not-for-profit (or charitable) organization with 501(c)(3) IRS status. Contributions to Living University are tax deductible in the manner and to the extent provided by section 170 of the Internal Revenue Code.

Thank you again for your continued economic support and prayers for LU and its students and faculty in these trying but exciting times.

Warmest personal regards,

Michael P. Germano, Ed.D, J.D.
President and CEO