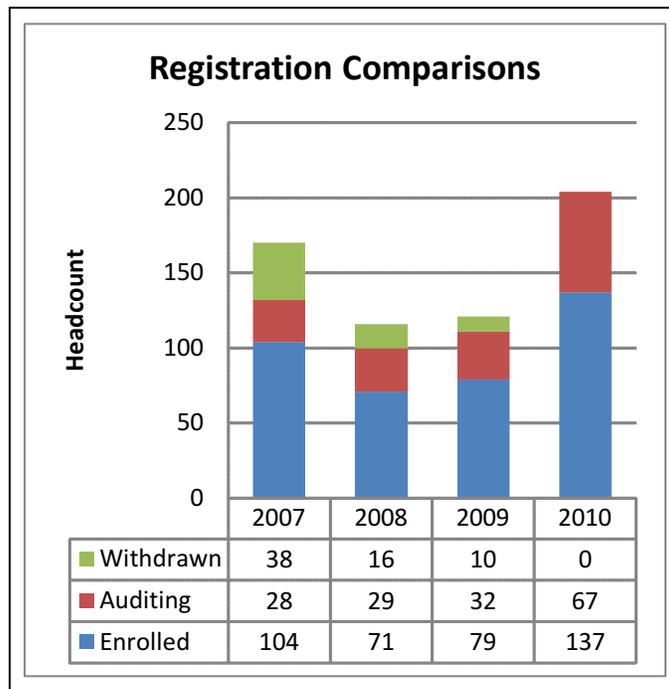


August 19, 2010

Dear Friends of Living University,

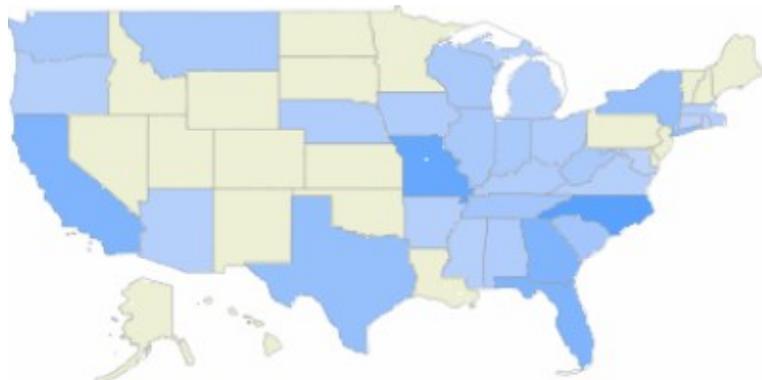
Last night LU ended Late Registration with 204 students registered in LU courses (137 enrolled for credit and 67 as auditors). This is record fall enrollment! It is a 20% increase over our first year (2007) and a whopping 68.6% increase over last year (2009). I have included the chart below so you can see the growth.



We are all humbled and grateful for this wonderful blessing. Please pray with us that God will continue to bless and use the University to His great glory and honor.

Dr. Meredith and I are particularly encouraged as 115 students registered for Theology 135 (Life, Ministry, and Teachings of Jesus). This introductory course focuses students in the Gospels through intensive Bible study and a series of powerful lectures delivered by Dr. Meredith. He taught this course at Ambassador College many times in years passed and brings the same excitement and intensity to our LU online course as he did “live” at Ambassador. We hope that our students will respond to his teaching and commit themselves to a life of Christian service.

For online learning at Living University “the whole world is our campus” and it is exciting to see that 29% of our students, 36 men and 21 women, are international students connected to the Charlotte campus via the power of the Internet.

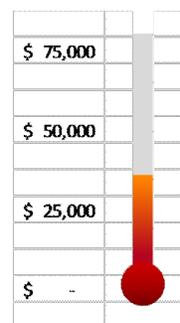


From the USA we have 71% of our students, 97 men and 50 women, from all across the country. The map shows you where our students live. As you can see, most live in California, Missouri, and North Carolina.

While we deeply appreciate the opportunity to serve more students it means that we have a corresponding need for additional

resources to serve them effectively.

Last year private gifts to LU primarily provided student scholarships and work-study opportunities, library books and furnishings, teaching supplies and other instructional and academic expenses. For the calendar year 2010 the University needs to raise \$75,000 in private donations to meet operating expenses. As of today we have received \$31,641.91 from our friends and donors – and we thank you very much for that wonderful support! You can see that with roughly four months remaining in the calendar year, we need to raise an additional \$43,358 in gifts. If you are able to help us in this task be assured we appreciate your continued gifts in any amount. They will be put to good use in furthering the capacity of Living University to do the work of God.



I am including a return envelope. We encourage using these envelopes with their printed labels to help us in processing gifts and making sure that receipts are properly issued. If you need additional envelopes please let us know and we will send them to you.

With this letter I am enclosing a brief brochure on “The Gift of True Education” through estate planning. Occasionally friends ask how they can include Living University in their estate or wills, this small brochure answers that question.

The independent auditors will be conducting their annual audit of the University later this month. Sometime in late October I plan to send you an annual report for the 2009-2010 academic year including audit results. The Board of Regents and the administration want you to be fully informed as to the activities and needs of the University, and particularly how we are using the gifts you provide.

Thank you again for your continued support in these trying but exciting times.

Warmest personal regards,

Michael P. Germano, Ed.D, J.D.
President and CEO