

BIENNIAL REPORT

2014

# Living University



In all we do, we challenge each other to fulfill our motto, "Recapture True Values," by demonstrating our core values of:



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Leadership

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Service

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Commitment

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Integrity

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Excellence

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Culture

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Creativity

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# About Living University

The precept that “The Word of God Is the Foundation of Knowledge” is the basis of our approach to learning, research, public service and student growth and development.

## **The mission of Living University**

is to provide programs of formal instruction and other learning opportunities, as well as meritorious programs of research and public service adequate to support its underlying charge of delivering instruction of sufficient diversity to be relevant to the changing needs of the individual, the Church, and society.

The Living Church of God established Living University in response to the Church’s growing need for university-educated personnel and to further edify its worldwide membership and their families. It is now in its eighth year.

The University, founded on February 27, 2007, is a growing coeducational community where our collective quest is restoring true values in an ever-changing world and applying them in laying the foundation for a better life.

The University has a self-perpetuating Board of Regents charged with setting overall policy for the organization and operation of the institution, and

a President who serves as its chief administrative and executive officer. Members of the Board of Regents serve three-year terms.

While Living University programs of study are open to the general public, its focus is on the higher educational

Located in Charlotte, North Carolina, one of the capitals of the New South, the University is within one day’s drive of 55% of the U.S. population. By automobile, Charlotte is just a few hours from the beach to the east and the Blue Ridge Mountains to the west.

***Living University as a church-related institution is a teaching university concerned with facilitating the development of the whole person for Christian character, leadership and service.***

needs of the Living Church of God, which includes 351 congregations (159 in the USA and 192 internationally) in 49 countries throughout North and South America, the Caribbean and the West Indies, the British Isles, Continental Europe, Africa, Australia and the Pacific Isles, and Asia. The University also serves scattered Church members in 27 additional countries.

The University campus lies in south Charlotte at Crown Point. With a metro population of 1,836,000, Charlotte is the largest city within the nation’s sixth-largest urban region.

*Cover 2014 graduation photo and downtown Charlotte photo at left by PatrickSchneiderPhoto.com.*

# Our Vision

Our Chancellor, Dr. Roderick C. Meredith, shares his vision for the University and its students. Presiding Evangelist and President of the Living Church of God, and the main presenter on *Tomorrow's World* television program, Dr. Meredith serves as the chair of the Board of Regents of Living University.

**Over the last century, the colleges and universities** of the Western world have become incredibly secular. With few exceptions, they have not retained God in their knowledge. Their focus is on expanding students' knowledge of the material world through application of the scientific method, and on preparing them to live and work in the pluralism of a global society. The faculty in these institutions infuse young men and women with in-depth secular understanding, goals and ideals. Students in these institutions may learn how to earn a living and to navigate the political realities of the world, but do not learn how to live in a godly sense.

Charles H. Malik, former president of the United Nations General Assembly, once said:

... one day a great university will arise somewhere... I hope in America... to which Christ will return in His full glory and power, a university which will, in promotion of scientific, intellectual, and artistic excellence, surpass by far even the best secular universities of the present, but which will at the same time enable Christ to bless it and act and feel perfectly at home in it. ["Education in Upheaval: The Christian's Responsibility," *Creative Help for Daily Living* 21 (September 1970):10.]

In his distinctive style, Dr. Malik captures the heart of the *raison d'être* for Living University. His words yield a

strategic vision for the future. They set a challenge for a new institution of higher learning that is uniquely Christ-centered.

**At Living University, where "The Word of God is the Foundation of Knowledge,"** we encourage our students to learn and apply in their lives the true, eternal values revealed by God in His written word. We seek to instill in our students a sense of purpose and to enable them to achieve a values-based education that meets their immediate and lifelong needs. This includes opportunity for personal and spiritual development, as well as formal preparation for career success.

Jesus Christ said, "Man shall not live by bread alone, but by every word that proceeds from the mouth of God" (Matthew 4:4; Luke 4:4; cf. Deuteronomy 8:3). At Living University we encourage all of our students to do this. The Apostle Paul taught that the people of God would be "casting down arguments and every high thing that exalts itself against the knowledge of God, bringing every thought into captivity to the obedience of Christ..." (2 Corinthians 10:5). Accordingly, we believe there is primarily one place to look to find the answers for successful life—within the revealed word of God.

At Living University, in all we do, we challenge each other to fulfill our motto, "Recapture True Values," by demonstrating our core values of leadership, service, commitment,



**“We encourage our students to learn and apply in their lives the true, eternal values revealed by God in His written word.**

**We seek to instill in our students a sense of purpose and to enable them to achieve a values-based education that meets their immediate and life-long needs.”**

**—Roderick C. Meredith**

integrity, excellence, culture and creativity. These values are embedded in God’s Way of Life as detailed in the Bible. Now does this mean that we reject advances in knowledge, ignore the arts and humanities, isolate ourselves from society, hold our culture in contempt and eschew the sciences? Of course not.

We live and function in an interdependent world. Accordingly, we believe that a university education should include not only developing a personal understanding of the underlying purpose and meaning of human life, but a mastery of needed secular knowledge and development of critical thinking skills as well. The foundation to do so necessitates internalizing the worthwhile values, wisdom and understanding embedded in the Bible—the missing dimension in education.

A higher education that enables students to live happily and suc-

cessfully, and assists them in preparing for careers, does not ignore engineering, mathematics and the sciences. These are not mutually exclusive, irreconcilable quests. Realize, however, that the branch of human knowledge that we call science deals with physical phenomena and the natural world sustained by laws which God created.

Science is confined to a study of the material universe and can never arrive at absolute truth. Understanding the things of God is beyond the scope of scientific inquiry. Science does not distinguish moral from immoral, nor good from evil. Science cannot determine whether or not God exists. It cannot explain God’s nature or the purpose of human life. However, that vital information is revealed in God’s word—the Holy Bible.

# Our Students

**The University has a coeducational on-campus and online student body.** About 200 students annually enroll in online and on-campus study and the majority are working adults. Approximately 4% study full-time and 96% part-time. Our ethnically diverse student body usually is about one-third women and two-thirds men. About 25% of our student body are online international students. While the institution is open to the public, on-campus students are primarily young adults of traditional college age drawn from families associated with the Living Church of God.

Although our programs focus on theology and aim to prepare some students for future careers in ministry, LU has been expanding its curriculum to further develop student skills in business, communications and other disciplines. Overall, our main focus is to help students develop the character and basic skills that will make them successful in any field. Our heavy focus on service, leadership and character development provides all of our students with a strong underpinning of skills critical to becoming leaders in the work force.



During the year on-campus students experience numerous opportunities to enrich their University learning experience and capitalize on the LU Core Values of Excellence and Culture. These activities are intended to be fun as well as educational, and are designed to further develop the whole person and expand their tastes and perspectives.



**The Associated Student Body, through the Student Council,** is the official agency designated to represent undergraduate students in matters pertaining to student welfare, student activities, student participation in University affairs, student participation in University planning and administration, and student opinion. The ASB is comprised of all matriculated, full-time undergraduate and postbaccalaureate on-campus students.

Organized cocurricular activities have included visiting the arts (concerts, shows, museums), visiting regional historical sites (Revolutionary and Civil War memorials and battle fields, regional sites like Charleston, SC and historic Fort Sumter, the Biltmore Estate in Asheville, NC, regional wineries, and the like), outdoor recreational activities like hiking and pool parties, and other unique activities like a visit to an IMAX movie theater or going to see traveling biblical and historical exhibits, as well as service activities.

The Charlotte congregation of the Living Church of God is large and vibrant. It offers diverse activities and service opportunities for our students to be involved. These include Bible studies for "singles," Spokesman Club, monthly congregational Bible studies, picnics, group social gatherings, the annual Charlotte Winter Weekend, the Charlotte Singles Weekend and much more.

“We remain dedicated to our collective quest of restoring true values in an ever-changing world and applying them in laying the foundation for a better life. We seek to provide our students with a positive educational experience and a strong biblical and academic foundation for all the things God will call upon them to do in the years ahead.”

—Michael P. Germano  
University President

## What our students say

“This class has been incredibly helpful and refreshing! I feel much more in tune with God’s purpose for women and femininity. With this understanding, I see better how I can serve those around me with the inherent gifts He’s given me as a woman. It’s a completely different mindset than the world teaches. A semester to immerse myself in this mindset has been cleansing and amazingly profitable, and in ways that I did not expect!”

—Ohio

“Overall this course was highly educational and rewarding. The lecturer was clear and explained things on a simple level. The assignments helped make me think and encouraged me to thoroughly apply myself. The source of extra reading material and the material assigned to us wasn’t too much to handle, and the information they contained was to the point. The exegesis was an excellent tool to know and apply...”

—Australia

“I am confident in stating that I feel I have learned more of the way of God through Living University than I would have through my own misguided studies. I look forward to feeding on God’s word and feel strangely incomplete between sessions. God has guided those through whom these courses have been laid out. I need the structure provided by them.”

— Anonymous

“This class has been a good experience for me for several reasons. Not only was it a good kick-start to get me back into a routine of Bible study, it has been a good refresher on the Gospels as well as teaching things I’ve never studied before.”

— Colorado

“So far I’ve used some of the material in a couple sermonettes, as well as being able to be a first-hand “Ambassador” regarding the value of the course. It was both exciting & rewarding from beginning to end, reminding me of my first exposure to Church literature back in the 1960’s.”

— California



# Our Programs

At Living University “all the world is our campus,” as our online course delivery system permits students residing all over the world to participate in classes and be part of a global Christian learning community.

**By means of online e-learning courses, using** Populi web-based college management software, the University offers globally its undergraduate degrees, diplomas and certificates to a variety of individuals according to their motivation and educational goals.

This provides an accessible alternative for students needing to complete courses and programs of study not conforming to traditional fixed academic schedules. It also provides a means for the University to serve students at a distance on a global basis.

Student response is by means of computer conferencing, discussion forums, e-mail, fax and telephone. The University provides interaction with, and structured access to, faculty members; however, students must be comfortable working independently to complete their courses. They acquire information through viewing, listening, reading, thinking and writing. Students demonstrate synthesis and application by completing a variety of assignments and projects.

Every course in our programs of study is defined by a formal syllabus which outlines the objectives for that course, the

methodology for attaining those objectives, the outline for the course, the books, materials, videos and references which are required to achieve the objectives, the requirements for student involvement in the course and the examination, evaluation and grading process which will be employed in

## *Students Study Online & On-Site*

that course. In addition, each syllabus establishes the basis for interaction between the instructor of the course and the students enrolled in that course, as well as interaction among the students.

Students may normally view a public copy of a course syllabus (called a prospectus) on the University website (see Course Descriptions at [www.livinguniv.com](http://www.livinguniv.com)).

## DEGREE PROGRAMS

The University offers programs leading to baccalaureate and associate degrees as follows:

- The Associate of Arts (A.A.) program (scheduled to begin fall 2015 pending state licensure approval) will provide a broad liberal arts education for students intending to pursue a baccalaureate degree.
- The Associate of Theology (A.Th.) program provides the theological base for leadership, teaching and ministry within a local church con-

## Open LEARNING

gregation, particularly related to volunteer or bi-vocational service.

- The Bachelor of Theology (B.Th.) program provides the theological base for leadership, teaching and ministry within a local church congregation, particularly related to volunteer, bi-vocational, or career service.

## DIPLOMA PROGRAMS

The two diploma programs offered by the University are as follows:

- The Diploma in Biblical Studies provides students with an in-depth study of the Bible and related topics. This two-year on-line program is designed for part-time students who are interested in studying the Word of God in greater depth to better prepare them to be more effective as lay leaders in churches and schools. The program provides lay persons the opportunity to grow in their understanding of the Scriptures and to enhance their ability to effectively teach the Scriptures to others.
- The Diploma in Christian Family Studies provides students with relevant, effective education and support, encouraging an optimal environment for successful Christian

marriage, parenting and family life. This program has a two-fold purpose: to equip students for successful Christian family life and to enable them to help others attain successful Christian marriage, parenting and family life.

## CERTIFICATE PROGRAMS

The University offers a series of certificate programs to prepare students for volunteer or bi-vocational leadership, the continuing education of the career ministry, the servicing of individual needs, and for providing high school students with an Early College (dual enrollment) opportunity. Our certificate programs are as follows:

- The Certificate in Biblical Archaeology provides students with opportunity to gain a fuller perception of the events and the lifeways of the peoples described in the Bible, to reconstruct the lifeways of biblical peoples and to learn of cultural changes in their civilizations.

## *The Early College Program gives high school students a head start with college!*

- The Certificate in Biblical Christianity is a dual enrollment program for high school students challenging Christian youth to think critically about their faith.
- The Certificate in Biblical Studies provides a comprehensive overview of the Bible.

## Creating Success

- The Certificate in Business Studies provides a general foundation in business.

- The Certificate in Christian Family Studies provides men and women with relevant, effective education and support, encouraging an optimal environment for successful Christian marriage, parenting and family life.
- The Certificate in Church History provides a comprehensive overview of the people, issues and advancements of the Church from the time of the apostles to the present day.
- The Certificate in Communications provides coursework to improve competency in career writing and speaking.
- The Certificate in International Ministry prepares students for leadership, teaching and ministry in the international work abroad.
- The Certificate in Christian Leadership prepares men and women for Christian leadership and service.
- The Certificate in New Testament Studies provides a comprehensive overview of the New Testament.

## EARLY COLLEGE

High school students can get a head start with their higher education by taking selected online university-level courses and the Certificate in Biblical Christianity while still in high school through our Early College Program. This opportunity is available to high school students enrolled in public and nonpublic schools (including home schools) in the 10th through 12th grades.

# Our Faculty

Great teachers work together tirelessly to create a challenging, nurturing learning environment for their students.

## FULL-TIME

- Michael P. Germano** ..... **President of the University**  
Subject Matter Areas: Anthropology, Education, Law, Theology. B.S. (1959), University of Illinois, Urbana-Champaign; B.A. (1961), Ambassador University; M.S. (1966), University of Southern California; M.A. (2000), Texas A&M University–College Station; Ed.D. (1968), University of Southern California; J.D. (1980), University of La Verne.
- Scott D. Winnail** ..... **Executive Vice President and Dean of Faculty**  
Subject Matter Areas: Health, Theology. B.S. Ed. (1992), University of Georgia; M.S.P.H. (1994), University of South Carolina; Ph.D. (1998), University of Alabama-Birmingham.
- Kenneth L. Frank, Jr.** ..... **Registrar and Director of Admissions**  
Subject Matter Area: Theology. B.A. (1973), Ambassador University; M.A. (2014), Grand Canyon University.
- Peter G. Nathan** ..... **Associate Professor of Theology**  
Subject Matter Area: Theology. B.A. (1972), Ambassador University; M.T.S. (1992), Southern Methodist University; M.St. (2012), University of Cambridge.

## PART-TIME

- Richard F. Ames** ..... **Professor of Theology**  
Subject Matter Areas: Communication, Theology. B.C.E. (1959), Rensselaer Polytechnic Institute; B.A. (1965), Ambassador University; M.A. (1977), Stephen F. Austin State University.
- W. Wyatt Ciesielka** ..... **Assistant Professor of Theology**  
Subject Matter Area: Theology. B.A. (1994), Ambassador University; M.A. (2011), Liberty University.
- Stephen P. Elliott** ..... **Adjunct Assistant Professor of Communication**  
Subject Matter Area: Communication. B.A. (1981), Ambassador University; M.A. (1992), Western Kentucky University.
- Janth B. English** ..... **Adjunct Assistant Professor of  
Computer Information Systems**  
Subject Matter Area: Information Systems. B.S. (1972), Tennessee State University–Nashville; M.S. (1996), Clark Atlanta University.
- Kristine M. Ginn** ..... **Adjunct Assistant Professor of Education**  
Subject Matter Area: Education. B.S. Ed. (2000), M. Ed. (2004), Valdosta State University.




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## *Recapturing True Values for Better Life*

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- Douglas D. Lindly**.....**University Librarian**  
Subject Matter Areas: Education, Library and Information Sciences. B.A. (1965), Ambassador University; M.A. (1967), Pepperdine University; M.L.S. (2010), North Carolina Central University.
- Joshua Lyons** ..... **Lecturer in Accounting**  
Subject Matter Area: Accounting. B.S. (2009), M.S. (2010), College of Charleston.
- David F. Maas**..... **Adjunct Professor of English**  
Subject Matter Area: English. B.A. (1993), Ambassador University; B.A. (1966), Minnesota State University–Mankato; M.A. (1967), Minnesota State University–Mankato.
- Emanuel J. Maidanos** ..... **Lecturer in Theology**  
Subject Matter Area: Biblical Languages. B.A. (1970), Ambassador University; M.A. (1975), Pepperdine University.
- Sheldon Monson**.....**Adjunct Assistant Professor of Physical Education**  
Subject Matter Area: Health, Physical Education and Recreation. B.A. (1985), Ambassador University; M.A. (1997), California State University–Los Angeles.
- Charles W. Moore** .....**Adjunct Associate Professor of Geography**  
Subject Matter Area: Geography. B.A. (1965), University of Washington; M.U.P. (1967), University of Washington; Ph.D. (1971), University of Washington.
- D. Jerry Ruddlesden**.....**Assistant Professor of Business**  
Subject Matter Area: Business. B.A. (2004), University of Arkansas; M.A.T (2005), University of Arkansas.
- Annette K. Triplett** ..... **Adjunct Assistant Professor of Nutrition**  
Subject Matter Area: Nutrition. B.Sc. (2006), Queen’s University; M.S. (2007), University of Minnesota.
- Desirée E. Vorel** ..... **Adjunct Assistant Professor of English**  
Subject Matter Area: English. B.A. (2004), Clemson University; M.A. (2006), Chapman University; M.F.A. (2007), Chapman University.
- Jessica D. Wilson** ..... **Lecturer in Mathematics**  
Subject Matter Area: Mathematics. B.S. (2001) University of Kansas, M.S. (2004) University of Missouri-Columbia.
- Douglas S. Winnail** ..... **Professor of Theology**  
Subject Matter Areas: Health, Theology. B.A. (1964), Washington and Jefferson College; B.A. (1970), Ambassador University; M.P.H. (1980), Loma Linda University; M.S. (1967), University of Mississippi; Ph.D. (1968), University of Mississippi.

# The University Library

The University Library provides both electronic and traditional resources and wireless Internet access to its patrons, consistent with its educational, research and public service endeavors.

**The on-campus library at Charlotte serves as an** information resource center for the University's educational programs. Its primary objective is to help students reach their fullest educational potential as they acquire lifelong learning and critical thinking skills by learning to use information resources effectively. The University Library seeks to provide an aesthetically pleasing learning environment conducive to study and research, and enables the University to fulfill its obligations to students, faculty and staff relative to the overall institutional mission and purpose.

The Library provides materials in appropriate formats and in sufficient quantity, depth and diversity to support teaching, learning and basic research in the subject areas of the curriculum.

**While the University maintains a traditional** collection of books and other resources on-campus, its primary thrust is to provide library materials and services online at [www.livinguniv.com/library](http://www.livinguniv.com/library). The current goal is to bring library holdings to about 12,800 books in theology and related disciplines and to about 5,000 archival documents in the Archive and Special Collections Repository.

The Library's Periodicals Collection includes appropriate materials that support specific curriculum needs, scholarly journals and general interest titles. Depending upon the availability of funds, the Library considers titles to support individual faculty research.

Library collections serve a variety of audiences. Living University faculty and students are our primary recipients, while other members of the University family are secondary users. The curriculum is the single most important influence on the nature of library resources. Collection management and selection of print and non-print resources and supporting materials are the responsibility of the librarians.

**The Library uses the Library of Congress** classification system and makes an online public access catalog (OPAC) available to the University community and the public through the Internet. OPAC is the online access catalog database used by patrons to locate our library's books and other materials. With OPAC, users can locate books, periodicals, audio-visual materials, or other library items. OPAC also includes the collections of libraries maintained by the regional offices of the Living Church of God.

**Over 2,500  
books  
donated in  
two years**

### Collection Donations

The Library welcomes donated items that enhance its collections in support of the University's curriculum and research. These include books, journals, manuscripts, art works, rare books, and items illustrating biblical history such as displayable artifacts (ancient Egyptian, Canaanite, Israelite, Mesopotamian, and Greco-Roman). In addition the library seeks foreign language publications supporting the university's mission. The Library may decline offers of gifts if they duplicate existing holdings, if the subject matter is outside the scope of its collections, or if there are donor restrictions the Library cannot honor.

### Honor With Books

The Honor With Books Program provides a meaningful way to celebrate a special person in your life while making an important contribution to Living University's library collection. For donations of \$100 or more directed to Honor With Books, a personalized bookplate will be affixed to the inside front cover of a newly acquired volume in the University Library collection. We will mail an acknowledgment card to the honoree or to the family of the deceased.

### Making a Gift to Our Collection

If you would like more information about donating to our collection or the Honor With Books Program, please contact the University Librarian (Douglas Lindly) at (704) 708-2293 or email him at [douglinlly@livinguniv.com](mailto:douglinlly@livinguniv.com).



***The Library experienced a 36.4%  
increase in the size of its book  
collection in 2013-2014.***

# Looking Forward

From its inception the University has had an annually reviewed, revised and implemented Strategic Long-Range Plan. This enables the University to provide programs which effectively and efficiently fulfill and promote the achievement of its mission.

**Successfully fulfilling our mission requires effective** planning. Long-range planning is important in that it helps to steer the University toward a specific set of goals. Priorities are set, time frames and resources established. Defined end-goals advance the development of the University.

The planning process begins annually in September. Each objective is set forth in operational terms as realistically as possible and each represents the year-to-year changes that facilitate accomplishment of five-year goals. These elements therefore are targets by which the University can gauge progress toward achieving its mission through the assessment process.

Our priorities are focused on strengthening instruction, expanding student housing, and implementing our campus master plan.

## **Strengthening Instruction**

For the next five years, we seek to maintain a small on-campus student body at Charlotte of sufficient size to effectively serve demonstrated student employment needs at the University and the Living Church of God headquarters. A growing on-campus and online student body not only

allows us to diversify the curriculum in areas of general education, but into more career-oriented disciplines as well, such as accounting, communication, business, education, health promotion, international relations and global studies, music and nutrition.

As our online and on-campus enrollment grows, the University will need to add full-time and several part-time faculty members in business, information technology and theology.

***Within five years, achieve a fall semester student headcount of not fewer than 350 students.***

Our immediate plan is to implement the Associate of Arts degree program to provide a broad liberal arts education for students intending to pursue a bachelor's degree. And we hope to be able to file an application for Accreditation with the Distance Education Accreditation Commission (DEAC) in January 2016.

### Growing the Library

The library experienced significant continued growth in the last two years. The collection stands at about 8,000 volumes and we anticipate growth to about 10,000 volumes in the next two years. To utilize existing space more efficiently and effectively, we anticipate acquisition of remote storage and processing space.

### Expanding Student Housing

Provision of student housing has a high priority among our strategic objectives in order to facilitate additional safe and affordable residential living opportu-

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*Long-term  
planning is a  
prerequisite  
to success*

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nities for our on-campus students. Through University housing, students share accommodations with other students and by means of this experience build lasting friendships while keeping expenses to a minimum. The University seeks to raise the funds to purchase two homes (each housing 4-6 students) to meet this objective (one for women and one for men) and buy or lease a 10-passenger van to facilitate student transportation.

### Creating a Campus

**The focus of our existing campus** masterplan is on infrastructure development and relocating the University on Crown Centre Drive across from the Living Church of God World Headquarters building. This would place the University within an area of about 12 acres bounded by Crown Centre Drive, Tower Point Drive and Sardis Road

North, shown enclosed in red in the photograph below (photo courtesy of US Geological Survey).

As we move toward that goal, our immediate attention focuses is on attaining a standard-sized classroom, office space, and an area for the bookstore sufficient to support an enrollment of 25 on-campus students.



# Growing God's University

Thanks to the generosity of our donors, the University continues serving students around the world and graduating servant leaders.



*Individual gifts provided 11.7% of the University's revenue in the 2013-2014 fiscal*

Our family of donors makes a lasting difference at Living University in many ways. Their financial support enables the University to keep tuition costs low; to have excellent faculty and staff; to acquire the necessary books, furniture, and resources to support the University library; to provide scholarships for individuals who do not have sufficient means to pay for all their educational expenses; to meet University operating costs; and to enable the University to acquire the physical space necessary to accommodate its growing operations. Donors can make an outright gift of cash or securities, give of their time, make a gift-in-kind, or make a planned gift. Both current and planned giving enable the University to fulfill its mission.

## Planned Giving

**Living University seeks to recognize its donors who** have made provisions for the University in their estate plans through planned giving. By means of The Legacy Society, we honor and express our appreciation to our donors who have created permanent legacies at the University. The Legacy Society is an honorary association of men and women who through planned giving make gifts to Living University in their wills or living trusts, or they have made the University a beneficiary of a life insurance policy, retirement account, gift annuity, or charitable trust.

In addition to the tax and income benefits available through planned gifts, Legacy Society members:

- Are recognized each year in The Legacy Society Honor Roll;
- May retain their anonymity as a member of The Legacy Society if desired;
- Have full access to all donor services offered by the University; and
- Enjoy invitations to campus events, opportunities to meet with students, faculty, and University leadership, and gift recognition in the University's annual and capital campaigns.

Legacy gifts advance the University as a Christian institution of higher learning that is uniquely Christ-centered. Our faculty, staff, alumni and students hope you will consider becoming part of The Legacy Society by leaving a legacy gift to Living University. We like to honor our Legacy Society members, but upon request members may opt out of the use of their names.

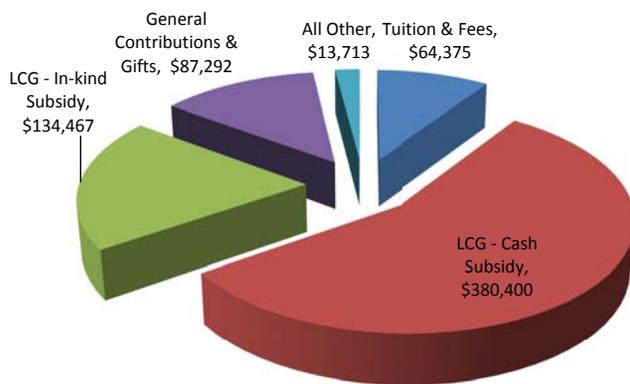
We want legacy gifts to have a lasting influence in shaping the future of Living University. As you consider Planned Giving, our staff can provide information to help you and your personal advisor designate a gift that meets your charitable and financial goals. For more information or to learn how you can help, please contact us by phone at 704-708-2291 or by email at [advance@livinguniv.com](mailto:advance@livinguniv.com).

***We give our  
deepest thanks  
for the loyalty of  
our donors who  
have consistently  
supported the  
University.***

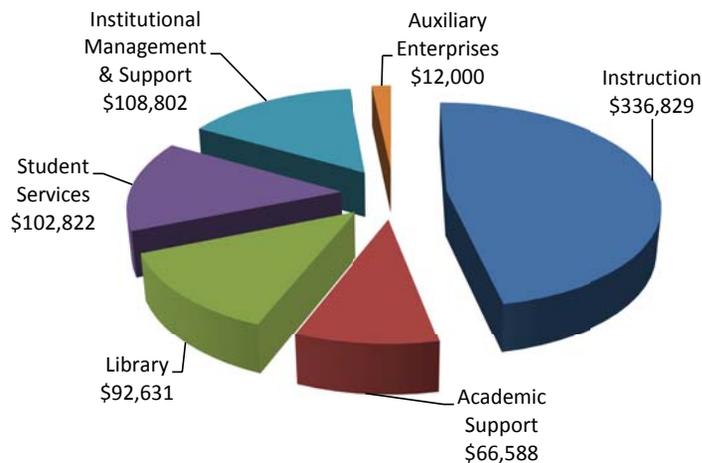
# Budget, Business & Finance

At Living University we seek to carry out our mission with the highest standards of openness, integrity and accountability. We endeavor to provide our friends, supporters, students and members of the interested public with timely information that is complete, accurate, and clear. Accordingly, on its website the University publishes its audited financial statement, biennial report and IRS Form 990. To view these documents, visit [www.livinguniv.com](http://www.livinguniv.com), select About Us, and then select Disclosures. If you are not able to view these documents online and would like a copy, we will send one to you on request. Funding for the University comes from three sources—the Living Church of God (LCG), tuition and fees, and private donations. LU receives no funds from the government, although Living University is tax exempt under section 501(c)(3) of the Internal Revenue Code.

## Where Does the Money Come From?



## Where Does the Money Go?



**The University increased its net assets by 8.1%, from \$307,247 in 2013 to \$332,179 in 2014.**

The independent auditing firm of Cherry, Bekaert & Holland completed their audit for 2013-2014, reported their findings and issued audited financial statements on September 17, 2014. Below are the summarized Statements of Financial Position.

## Statements of Financial Position

<b>CURRENT ASSETS</b>	<b>6/30/2014</b>	<b>6/30/2013</b>
Cash and cash equivalents	\$182,218	\$159,190
Investments	1,693	1,693
Accounts receivable	6,568	42,651
Other receivables	698	795
Prepaid expenses	375	751
<b>TOTAL CURRENT ASSETS</b>	<b>\$191,552</b>	<b>\$205,080</b>
Furniture and equipment, net	174,200	141,068
<b>TOTAL ASSETS</b>	<b>\$365,752</b>	<b>\$346,148</b>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	12,111	20,853
Accrued Expenses	21,337	18,048
Student deposits	125	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$33,573</b>	<b>\$38,901</b>
<b>NET ASSETS</b>		
Unrestricted	332,179	307,247
<b>TOTAL LIABILITIES AND ASSETS</b>	<b>\$365,752</b>	<b>\$346,148</b>

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